ASX ANNOUNCEMENT

18 November 2026

Notice under Section 708A(5)(e) Corporations Act

Papyrus Australia Limited (ASX: PPY) (**PPY** or **Company**) hereby provides notice to the ASX for the purposes of section 708A(5)(e) of the *Corporations Act 2001* (Cth) that it has issued 20,000,000 fully paid ordinary shares in the Company (**New Shares**) in accordance with the Company's ASX announcement "*Results of 2026 Annual General Meeting*" released on Friday, 30 November 2026 and Appendix 2A lodged on 13 November 2026.

This notice is given by the Company under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

1. The New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act on Friday, 13 November 2026.

2. The Company is providing this notice under section 708A(5)(e) of the Corporations Act.

3. As at the date of this notice, the Company has complied with:

   (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

   (ii) sections 674 and 674A of the Corporations Act.

4. As at the date of this notice, there is no excluded information within the meaning of sections 708A(7) or 708A(8) of the Corporations Act, which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

ENDS

This ASX release is authorised by the Board of Papyrus Australia Ltd.