Announcement Summary

Entity name

PAPYRUS AUSTRALIA LIMITED

Date of this announcement

Friday November 13, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PPYAB	CONVERTIBLE NOTES	500,000	13/11/2026

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

PAPYRUS AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

110868409

1.3 ASX issuer code

PPY

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/11/2026

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
14-Aug-2026 09:41	New - Proposed issue of securities - PPY	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

For personal use only

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PPYAB : CONVERTIBLE NOTES

Date the +securities the subject of this notification were issued

13/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?	What was the issue price per +security?
AUD - Australian Dollar	AUD 1.00000000

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PPY : ORDINARY FULLY PAID	648,881,733

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PPYAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	40,977,273
PPYAA : OPTION EXPIRING 29-APR-2028 EX $0.02	8,750,000
PPYAB : CONVERTIBLE NOTES	1,028,125
PPYAC : OPTION EXPIRING 29-JUN-2028 EX $0.02	7,500,000
PPYAV : OPTION EXPIRING 19-MAR-2027 EX $0.01	2,000,000
PPYAW : OPTION EXPIRING 19-DEC-2027 EX $0.02	4,000,000
PPYAX : OPTION EXPIRING 23-DEC-2027 EX $0.03	3,500,000

For personal use only