



**ASX ANNOUNCEMENT**  
**22 September 2021**

**Papyrus lodges Australian patent application for banana fibre production process for moulded food packaging.**

**Papyrus Australia Ltd.** (“PPY”/ “Company”/ “Papyrus”), a world-leading agricultural waste fibre technology company, is pleased to advise that it has lodged an Australian patent application for its innovative banana fibre production process which produces a cost-efficient environmentally friendly fibre ideal for use in moulded food packaging products.

This Australian patent application is an important first step in the Company acquiring broad-ranging international patent protection for this state-of-the-art zero waste process. The significant commercial value of this process was recently proven in a series of trials in which the Company successfully produced commercial quantities of high-quality biodegradable moulded food packaging using off-the-shelf moulding machines.

Papyrus Australia’s Managing Director Ramy Abraham Azer said this new patent complements the two existing patents already held by the Company – covering the processes of treating waste banana tree trunks and creating homogenous banana fibre chips from veneered banana fibre with zero waste.

“This new patent represents a fundamentally important step, both in the process of refining raw banana fibre to enable it to be used in the production of food-quality, moulded packaging products, but also in our journey towards our end goal of replacing plastic packaging for a more sustainable future.”

Edward Byrt - Chairman

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