

ASX ANNOUNCEMENT 21 September 2020 Settlement Agreement – Allan Branch

Papyrus Australia Ltd (ASX: PPY, Papyrus) is pleased to announce that the legal claim for alleged defamation instituted by Allan Branch (ASX: Announcement 19 March 2019) was settled on the 17th September 2020. The terms of the settlement agreement are to remain confidential between the parties.

As approved by the Board

Vince Rigano - Company Secretary

ENDS

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