



1 April 2013

The Manager
Australian Securities Exchange Limited
Company Announcements

PAPYRUS AUSTRALIA LTD – LAPSE OF OPTIONS

Dear Sir/Madam

We inform you that the following options have lapsed, effectively immediately.

Unlisted Options (ASX Code: PPYAK) 6,492,641

Yours Faithfully

PIERRE VAN DER MERWE
COMPANY SECRETARY

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