



29th April 2022

ASX Limited

Companies Announcement Office

Dear Sirs

Section 708A Notice – Share Issue

Papyrus Australia Limited (**Company**) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the *Corporations Act 2001* (Cth) that it has issued 10,000,000 fully paid ordinary shares in the Company (**Shares**) without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).

The Company states that as at the date of this notice it:

- has complied with the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to the Company;
- has complied with section 674 of the *Corporations Act 2001* (Cth);
and
- is not aware of any excluded information within the meaning of sections 708A(7) and 708A(8) of the *Corporations Act* (Cth).

Appendix 3B's with respect to the issue of the shares was lodged by the Company with the ASX on 29 April 2022.

Yours faithfully

A handwritten signature in black ink, appearing to read "Vince Rigano", written in a cursive style.

Vince Rigano

Company Secretary