

18th March 2025

ASX Limited Companies Announcement Office

Dear Sirs

Section 708A Notice - Share Issue

Papyrus Australia Limited (**Company**) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the *Corporations Act 2001* (Cth) that it has issued 5,000,000 fully paid ordinary shares in the Company (**Shares**) without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).

The Company states that as at the date of this notice it:

- has complied with the provisions of Chapter 2M of the Corporations Act 2001 (Cth) as they apply to the Company;
- has complied with section 674 of the Corporations Act 2001 (Cth); and
- is not aware of any excluded information within the meaning of sections 708A(7) and 708A(8) of Corporations Act 2001 (Cth.)

Appendix 3B with respect to the issue of the shares was lodged by the Company with the ASX on 18 December 2024

Yours faithfully

Vince Rigano

Company Secretary