

16th March 2025

ASX Limited Companies Announcement Office

Dear Sirs

Section 708A Notice – Share Issue

Papyrus Australia Limited (**Company**) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the *Corporations Act 2001* (Cth) that it has issued 2,000,000 fully paid ordinary shares in the Company (**Shares**) without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).

The Company states that as at the date of this notice it:

- has complied with the provisions of Chapter 2M of the Corporations Act 2001 (Cth) as they apply to the Company;
- has complied with section 674 of the Corporations Act 2001 (Cth); and
- is not aware of any excluded information within the meaning of sections 708A(7) and 708A(8) of *Corporations Act 2001* (Cth.)

Appendix 3B with respect to the issue of the shares was lodged by the Company with the ASX on 13 December 2024

Yours faithfully

Vince Rigano Company Secretary

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