

ASX ANNOUNCEMENT 1 July 2024 Retirement of Director – Pascal Gouel

Papyrus Australia Ltd (ASX:PPY) advises following the successful vote for the consolidation at the general meeting held on the 28 June 2024, Mr Pascal Gouel has decided to retire as a director of the Company effective from 30 June 2024.

Mr Gouel has been a director of the Company since 29 July 2022 during which time his commercial and international experience were invaluable in assisting the Company in progressing its commercialisation strategy over that time.

The Board of Papyrus wishes to place on record its thanks and gratitude to Mr Gouel for his overall valuable contribution and wishes him all the very best for the future.

Mr Gouel has wished the board and the Company every success as we now focus on the immediate new opportunities in Egypt following the overwhelming endorsement of the consolidation process as the recent general meeting.

Edward Byrt - Chairman.

ENDS