



ASX ANNOUNCEMENT

16 September 2025

Termination of L39 Capital Corporate Services Engagement

Papyrus Australia Limited (**ASX: PPY**) (**'Papyrus'**) advises that it has received a notice from L39 Capital Pty Ltd (**'L39 Capital'**) purporting to terminate the engagement letter for corporate services entered into between Papyrus and L39 Capital dated 26 November 2024 (**'L39 Corporate Services Engagement'**).

The Board is currently considering the purported termination of the L39 Corporate Services Engagement.

End

