



## ASX ANNOUNCEMENT

28 June 2023

### PPY Executes Service Deed with BPE and Union Pacific

**Papyrus Australia Ltd (ASX:PPY)** Papyrus Australia Ltd (ASX: PPY, "Company" / "Papyrus") a world-leading agricultural waste fibre technology company is delighted to announce the execution of a service agreement with two experienced entities, BPE Investments Pty Ltd (BPE) and Union Pacific Equities Pty Ltd (Union Pacific). The agreement aims to support Papyrus in advancing its international business and strengthening its position as a world-leading agricultural waste fibre technology company.

Under the terms of the service agreement, BPE and Union Pacific, will provide a range of services to Papyrus. The key objectives of this collaboration are as follows:

- **Promoting the Company:** The Contractor will actively promote the profile and image of Papyrus to potential users of its environmentally friendly technology, both domestically and internationally.
- **Facilitating Collaboration:** BPE and Union Pacific will assist in facilitating collaboration between Papyrus and end users, with a specific focus on the Quick Service Restaurants (QSR) sector, identifying opportunities for partnerships and implementation of Papyrus' innovative solutions.
- **Strategic Partnership in the Packaging Sector:** The Contractor will support Papyrus in establishing a fruitful partnership with a trusted and reliable industry player in the packaging sector, enabling further growth and market expansion.
- **Southeast Asia and Pacific Market Expansion:** BPE and Union Pacific will work towards facilitating and establishing strategic relationships for Papyrus in Southeast Asia and the Pacific. This initiative aims to lay the groundwork for a turnkey operation in these new markets, unlocking potential growth opportunities.
- **Fundraising Support:** The Contractor will provide its full resources to assist Papyrus in raising funds of up to \$1,000,000 initially.

Edward Byrt, Chairman of Papyrus Australia, expressed his enthusiasm about the partnership, stating, "We are thrilled to engage BPE Investments and Union Pacific Equities as our trusted service providers. Their expertise, networks, and dedication to Papyrus' success will be instrumental in driving our international growth and promoting our environmentally friendly technology."

The service agreement entails the issuance of a total of 25 million unlisted options jointly to BPE and Union Pacific. The options will be exercisable at \$0.03 per option within 15 months from the date of issue (an Appendix 3B for the proposed options was release to the market on 28 June 2023).

Papyrus Australia looks forward to the positive outcomes that will arise from this collaboration and believes that the agreement will create significant value for its shareholders and stakeholders alike.

For further information, please contact:

Edward Byrt

Chairman

**ENDS**