



ASX Announcement

03 October 2024

Papyrus Director announces retirement

On behalf of the Board of Directors of **Papyrus Australia Ltd (PPY)**, the Executive Chair Mr Al Jawhari announces the retirement of non-Executive Director Mr Edward Byrt from the Papyrus Board effective 18 November 2024.

Mr Byrt joined the Papyrus Board in 2004 and was the Chair from 2009 to July 2024. During this substantial tenure, he oversaw the early-stage development of the Papyrus technology for banana fibre transformation.

Mr Byrt with the board navigated difficulties over the last 15 years, such as the GFC and COVID-19, and were able to address the financial requirements of the Company, maintain strong governance as well as sustaining developments that would realise beneficial commercial outcomes.

Mr Jawhari said, “The next phase of technology commercialisation growth for the Company, is possible due to the robust leadership of Mr Byrt and the Board, the management team as well as the extremely loyal and supportive shareholders base”.

On behalf of the Board, I would like to sincerely thank Mr Byrt for his dedicated commitment and unwavering determination over 20 years to see Papyrus succeed.

Mr Al Jawhari – Executive Chair

Ends

