



ASX ANNOUNCEMENT

30 September 2024

Monthly Activity Report for August 2024

Papyrus Australia Ltd (ASX:PPY) is pleased to report its activities pertaining to the month of August 2024 and the August monthly Appendix 4C cash flow report released to the market on 30 September 2024.

Highlights

- PPY registered a provisional patent application to extend the application of its technology
- Progress of Papyrus Egypt (PPYEg) Consolidation with PPY
- Commercialisation Projects progress outside of Egypt

Papyrus Australia Ltd

1. To support the protection of PPY intellectual property, PPY has registered a provisional patent application for the technology to 'Produce a Mouldable Cellulosic Fibrous Pulp'. This new patent represents a significant advancement in our proprietary technology and will extend the application into food contact grade packaging and other advanced packaging applications.
2. This important step in PPY technology research and development will diversify and expand our product offerings and open new market opportunities to leverage our sustainable, environmentally friendly technology.
3. The Consolidation strategy work for PPY to take 100% control of PPYEg, continued with legal advice sought from an Egyptian Law firm to carry out the required due diligence and compliance on the Egyptian side of the transaction. Once this work is completed the PPY Board intend to present the consolidation proposal for shareholder reconsideration at a General Meeting.
4. PPY continues to work with several parties seeking to commercialise our technology in locations outside of Egypt. We look forward to providing more details on these opportunities as they progress further along the development pipeline.

Papyrus Australia Financial comments

5. The expenditure reported for the month ending in August 2024 Appendix 4C cash flow report for Papyrus relates primarily to:
 - Staff costs
 - Consolidation related costs
 - Audit and Compliance costs
 - Other overhead related costs

Except for the payment referred to above during the month, there was no other payment to an associate or a related party.

As approved by the Board.

ENDS