

ASX Announcement

06 December 2024

Legal Proceedings Dismissed

On behalf of the Board of Directors of **Papyrus Australia Ltd** (PPY), the Executive Chair Mr Al Jawhari is pleased to announce the legal proceedings brought against the Company and the directors by Perfection Australia Group Pty Ltd ('**PAG**') and BPE Investments Pty Ltd ('**BPE**') (*ASX Announcement 24 September 2024 – "Summons received by PPY"*) has been officially dismissed by consent, with no orders as to costs.

Mr Jawhari said "Outstanding news for Papuyrus Australia. This outcome aligns and supports our current focus on technology commercialization"

As approved by the Board

Ends

