

ASX ANNOUNCEMENT

21 November 2025

Discontinuance of Application

On 22 August 2025, Papyrus Australia Ltd (**'PPY'**) announced that Perfection Australia Group Pty Ltd (**'PAG'**) and Union Pacific Equities Pty Ltd (**'UPE'**) had filed an application in the Supreme Court of New South Wales under sections 247A and 247B of the *Corporations Act 2001* (Cth) and rule 5.3 of the *Uniform Civil Procedure Rules 2005* (NSW) (**'Application'**) against PPY. PPY, PAG and UPE have agreed for the proceedings to be discontinued, and the Court has made those orders.

In connection with this discontinuance, PPY has agreed to reimburse PAG and UPE for a portion of their costs, however, the amount of that reimbursement is not considered material and is confidential.

As authorised by the Board.

End

