

ASX ANNOUNCEMENT

28 April 2025

Contract signed with UniSA to establish PPY's Rapid Prototyping and R&D facility in Adelaide

On behalf of the Board of Directors of Papyrus Australia Ltd (PPY), the Executive Chair Mr Al Jawhari is excited to announce the signing of a significant contract with the University of South Australia (UniSA) to establish the Papyrus Rapid Prototyping and Research and Development Facility.

This collaboration represents an important step forward in our commercialisation roadmap and will enable Papyrus to enhance its technological capabilities utilizing the facilities at the UniSA Future Industries Institute. This internationally recognized institute works collaboratively on innovative and technical advancements to lead positive change into the future by helping Australian manufacturing be globally competitive through the uptake of their innovative research.

As part of the contract with UniSA, they will provide workshop space, tooling and equipment, engineering design and project management services, and assistance with the assembly and testing of the prototype equipment. Having the prototype development commence on a well-resourced site like the UniSA along with a very capable team from the University will enable PPY to expedite the design scale up of the Phase 2 Technology. PPY's financial commitment under the contract will be the payment of services provided under consultancy basis.

In addition, PPY will establish the rapid product prototyping facility on the same site for the expansion of our product range and to further leverage our unique position to meet the growing demand for sustainable materials for a greener future.

The key focus areas of this Technology initiative include:

1. Prototype of the new PPY Phase 2 Technology
2. Food grade packaging applications
3. Commercial scale design and engineering
4. Product testing and certification
5. Customer sample production

The rapid establishment of this facility and collaboration with UniSA underscores Papyrus Australia's commitment to innovation, collaboration, sustainability and leadership in the circular economy.

We are proud to be working with UniSA and look forward to a long and fruitful collaboration as we continue to explore partnerships to expand our production operations globally.

A handwritten signature in black ink, appearing to read 'Mr Al Jawhari', with a long horizontal line extending to the right.

Mr Al Jawhari
Executive Chair
Papyrus Australia

About Papyrus Australia Limited

Papyrus Australia Ltd is an innovative company and a world leader in providing sustainable solutions using its patented technology to process banana plantation waste into high-quality alternatives to wood-based, paper-based, and plastic-based products. The company's process eliminates the need for harmful chemicals, recycles water and produces a range of eco-friendly materials, such as fibreboards and packaging. These products align with global sustainability goals, addressing the pressing challenges of deforestation and plastic waste.

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