



11th December 2020

ASX Limited

Companies Announcement Office

Dear Sirs

Section 708A Notice – Share Issue

Papyrus Australia Limited (**Company**) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the *Corporations Act 2001* (Cth) that it has issued 60,700,000 fully paid ordinary shares in the Company (**Shares**) without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).

The Company states that as at the date of this notice it:

- has complied with the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to the Company;
- has complied with section 674 of the *Corporations Act 2001* (Cth);
and
- is not aware of any excluded information within the meaning of sections 708A(7) and 708A(8) of the *Corporations Act* (Cth).

An Appendix 3B for 14,700,000 was lodged on 4 December 2020 with a further Appendix 3B for 46,000,000 was lodged on the 10 December 2020 by the Company. An Appendix 2A with respect to the issue of Shares was lodged by the Company with the ASX on 10 December 2020.

Yours faithfully

A handwritten signature in black ink, appearing to read "Vince Rigano", written in a cursive style.

Vince Rigano

Company Secretary