



30 November 2018

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

GENERAL MEETING PAPYRUS AUSTRALIA LTD

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect of each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies is:

To adopt the Remuneration Report

Votes where the proxy directed to vote "for" the motion	64,976,230
Votes where the proxy directed to vote "against" the motion	1,355,688
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	416,940

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 76,464 and the number of votes where the proxy was excluded on the motion was 26,456,562

The motion was carried on a show of hands as an ordinary resolution.

To re-elect Mr Edward Byrt as a Director

Votes where the proxy directed to vote "for" the motion	92,476,890
Votes where the proxy directed to vote "against" the motion	261,590
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	460,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 82,600 and the number of votes where the proxy was excluded on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.

To approve a 10% Placement Facility

Votes where the proxy directed to vote "for" the motion	92,213,488
Votes where the proxy directed to vote "against" the motion	548,954
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	460,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 58,638 and the number of votes where the proxy was excluded on the motion was 0

The motion was carried on a show of hands as a special resolution.

To approve a Subsequent issue of 3,000,000 Shares

Votes where the proxy directed to vote “for” the motion	67,957,793
Votes where the proxy directed to vote “against” the motion	777,454
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	460,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 440,833 and the number of votes where the proxy was excluded on the motion was 23,645,000

The motion was carried on a show of hands as an ordinary resolution.

To approve a Subsequent issue of 1,500,000 Shares

Votes where the proxy directed to vote “for” the motion	62,606,409
Votes where the proxy directed to vote “against” the motion	779,431
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	467,327

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 390,833 and the number of votes where the proxy was excluded on the motion was 29,037,884

The motion was carried on a show of hands as an ordinary resolution.

To approve a Subsequent issue of 1,000,000 Shares

Votes where the proxy directed to vote “for” the motion	68,000,293
Votes where the proxy directed to vote “against” the motion	784,954
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	460,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 390,833 and the number of votes where the proxy was excluded on the motion was 23,645,000

The motion was carried on a show of hands as an ordinary resolution.

To approve a Subsequent issue of 2,000,000 Shares

Votes where the proxy directed to vote “for” the motion	62,606,409
Votes where the proxy directed to vote “against” the motion	785,954
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	460,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 390,833 and the number of votes where the proxy was excluded on the motion was 29,037,884

The motion was carried on a show of hands as an ordinary resolution.

To approve a Subsequent issue of 4,000,000 Shares

Votes where the proxy directed to vote “for” the motion	68,114,293
Votes where the proxy directed to vote “against” the motion	655,954
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	497,168

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 369,469 and the number of votes where the proxy was excluded on the motion was 23,645,000

The motion was carried on a show of hands as an ordinary resolution.

To approve a Subsequent issue of 1,000,000 Shares

Votes where the proxy directed to vote “for” the motion	68,090,293
Votes where the proxy directed to vote “against” the motion	644,954
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	510,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 390,833 and the number of votes where the proxy was excluded on the motion was 23,645,000

The motion was carried on a show of hands as an ordinary resolution.

To approve an issue of Shares to Talisker (SA) Pty Ltd

Votes where the proxy directed to vote “for” the motion	74,594,863
Votes where the proxy directed to vote “against” the motion	278,640
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	470,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 8,724 and the number of votes where the proxy was excluded on the motion was 17,928,853

The motion was carried on a show of hands as an ordinary resolution.

To approve a Subsequent issue of 3,000,000 Options

Votes where the proxy directed to vote “for” the motion	67,934,293
Votes where the proxy directed to vote “against” the motion	862,318
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	470,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 369,469 and the number of votes where the proxy was excluded on the motion was 23,645,000

The motion was carried on a show of hands as an ordinary resolution.

To approve a Subsequent issue of 4,000,000 Options

Votes where the proxy directed to vote "for" the motion	67,934,293
Votes where the proxy directed to vote "against" the motion	862,318
Votes where the proxy may exercise a conditional discretion how to vote	0
Votes where the proxy may exercise a discretion how to vote	470,804

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 369,469 and the number of votes where the proxy was excluded on the motion was 23,645,000

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely

A handwritten signature in black ink, appearing to read "Rigano", with a stylized flourish at the end.

Vince Rigano
Company Secretary