



**ASX ANNOUNCEMENT  
20 August 2020**

**Papyrus Update**

**Papyrus Australia Ltd** “PPY”/“Company”/“Papyrus”) a world leading “agricultural waste fibre technology company” is pleased to advise that:-

**Significant Investor**

As first announced to the market on 11 November 2019 (ASX Release 11 November 2019), **Union Pacific Equities Pty Ltd (UP Equities)** has maintained a commitment to Papyrus, and the Company has now received a further tranche of \$30,000 from **UP Equities** for the subscription of shares in the Company bringing the total investment to-date by **UP Equities** to \$340,000. Following the issue of the subscribed shares, **UP Equities** interest in Papyrus will be 11.25%

In addition 21,000,000 unlisted options will be issued, and if all options are exercised, **UP Equities** interest in Papyrus will be 19.9%

The Appendix 3B released on 20 August reflects the issue of the shares at a price of \$0.01 per share, and the issue of the unlisted options exercisable at \$0.01 per option by 20 December 2020.

Edward Byrt – Chairman

Papyrus Australia Limited

Building 16  
35-37 Stirling Street  
THEBARTON SA 5031  
AUSTRALIA

PO Box 566  
Torrensville Plaza  
MILE END SA 5031  
AUSTRALIA

Tel: (+61) 08 7324 1232

Fax: (+61) 08 8152 0553

[email@papyrusaustralia.com.au](mailto:email@papyrusaustralia.com.au)

[www.papyrusaustralia.com.au](http://www.papyrusaustralia.com.au)

ABN: 63 110 868 409

