

ASX Announcement

4 March 2014

Appointment of Agent for China

Papyrus Australia Ltd (ASX: PPY) is pleased to advise it appointed a representative in February 2014 to pursue the interests of the Company in the People's Republic of China. The appointee, an Adelaide based Chinese national businessman has accepted the appointment on an initial 6 month exclusive basis. As a result the Chairman and Managing Director of the Company have now met with potential investors in Hainan, China introduced by the representative. Hainan is an island province located in the South China Sea and is a significant agriculture and banana growing region.

Whilst in China the Managing Director also successfully progressed further trials of banana fibre sourced from Walkamin, Far North Queensland.

The Company will inform the market as and when these matters progress.

ENDS

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