

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Papyrus Australia Ltd
ABN 63 110 868 409

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Ramy Azer
Date of last notice	11 September 2014
Date that director ceased to be director	19 May 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Bijo (SA) Pty Ltd as trustee for the Azer Family Trust – 30,756,400 ordinary fully paid shares
Ramy Azer & Phoebe Azer as trustee for the Azer Super Fund – 291,364 ordinary fully paid shares
Ramy Azer <Azer Family A/c> - 17,637,489 ordinary fully paid shares

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	Consultancy contract with Ramy Azer (An incorporated Egyptian entity) that provided for an annual consultancy fee of \$250,000 for the provision of services as Managing Director by Ramy Azer
Nature of interest	Ramy Azer is a related party of Ramy Azer (An incorporated Egyptian entity)
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.