

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Papyrus Australia Ltd
ABN 63 110 868 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Attias
Date of last notice	11 July 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Certane CT Pty Ltd (L39 Capital) David Attias has an interest 14.40% in L39 Capital Pty Ltd And is a director of L39 Pty Ltd
Date of change	10 July 2025
No. of securities held prior to change	10,433,064 Ordinary Shares zero unlisted Options
Class	Ordinary Sharers and Unlisted Options
Number acquired	
Number disposed	317,064 Ordinary Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Ordinary shares sold on market
No. of securities held after change	10,116,000 Ordinary Shares Zero unlisted Options

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale of Ordinary Shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	L39 Capital Pty Ltd Corporate Services Engagement Agreement
Nature of interest	David Attias is a director of L39 Capital Pty Ltd and under the Agreement if all services are delivered, then L39 Capital Pty Ltd will receive a maximum fee of \$100,000
Name of registered holder (if issued securities)	
Date of change	26 November 2024
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	Under the agreement L39 Capital Pty Ltd will receive a maximum fee of \$100,000
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Potential fee of \$100,000
Interest after change	David Attias is a director of L39 Capital Pty Ltd

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior-written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.