ASX ANNOUNCEMENT

27 JULY 2026

Change of Director's Interest Notice – Late Lodgement

Papyrus Australia Ltd (ASX: **PPY**) ('**PPY**' or '**Company**') advises that the attached Appendices 3Ys (Change of Director's Interest Notice) for Mr Al Jawhari, Mr Brad Lemmon and Mr Arthur Stavrou are being lodged outside the timeframe prescribed by ASX Listing Rule 3.19A.2.

The changes in the directors' interests arose from the issue of shares and options following shareholder approval obtained at the Company's Extraordinary General Meeting held on 24 June 2026.

Following the EGM and the subsequent issue of the securities, the requirement to lodge the corresponding Appendices 3Ys notices was inadvertently overlooked due to an administrative oversight.

The oversight was identified during a subsequent review of the Company's records, and the Appendix 3Y notices were prepared and lodged promptly after it was identified.

The Company considers this to be an isolated incident and has reviewed its internal procedures to ensure that all future changes in directors' interests are notified within the required timeframe

As authorised by the Company Secretary.

End

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Papyrus Australia Ltd
ABN 63 110 868 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Al Jawhari
Date of last notice	19 December 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(1) Jewel Creek Ventures Pty Ltd <Al Jawhari SF A/C> (2) Greenway Ventures Pty Ltd (3) Abdelshafel Ingy & Aljawhari Mohamed Allaa <Aljawhari
Date of change	29 June 2026
No. of securities held prior to change	(1) 19,000,000 Ordinary Shares (2) 25,000,000 Ordinary Shares (3) 815,374 Ordinary Shares
Class	Ordinary Shares Options exercised for \$0.02 on or before 29 June 2028
Number acquired	10,000,000 Ordinary Shares 5,000,000 Options
Number disposed	Nil

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.01 per Ordinary Share, equivalent to a total of $100,000
No. of securities held after change	(1) 29,000,000 Ordinary Shares 5,000,000 Options exercised for $0.02 on or before 29 June 2028 (2) 25,000,000 Ordinary Shares (3) 814,374 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The Company has entered into a loan agreement, and the Options and Shares are being issued following shareholder approval received at the EGM held on 24 June 2026

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.

+ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Papyrus Australia Ltd
ABN	63 110 868 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Arthur Stavrou
Date of last notice	19 December 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Emilart Holdings Pty Ltd of which Mr Stavrou is a director and shareholder
Date of change	29 June 2026
No. of securities held prior to change	Indirect (i) 800,000 Ordinary Shares (ii) 2,000,000 Unlisted Options exercisable at $0.01, expiring on or before 19 March 2027 (iii) 4,000,000 Unlisted Options exercisable at $0.02, expiring on or before 19 December 2027
Class	Ordinary Shares Options exercised for $0.02 on or before 29 June 2028
Number acquired	2,500,000 Ordinary Shares 1,250,000 Options

Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.01 per Ordinary Share, equivalent to a total of $25,000
No. of securities held after change	Indirect (i) 3,300,000 Ordinary Shares (ii) 2,000,000 Unlisted Options exercisable at $0.01, expiring on or before 19 March 2027 (iii) 4,000,000 Unlisted Options exercisable at $0.02, expiring on or before 19 December 2027 (iv) 1,250,000 Options exercisable at $0.02 on or before 29 June 2028
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The Company has entered into a loan agreement, and the Options and Shares are being issued following shareholder approval received at the EGM held on 24 June 2026

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Papyrus Australia Ltd
ABN	63 110 868 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brad Lemmon
Date of last notice	23 December 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Lemmon Family Super Pty Ltd ATF B&R Lemmon Super Fund, of which Mr Lemmon is a trustee and beneficiary; and 2. Bendalong Pty Ltd, of which Mr Brad Lemmon is a director and shareholder 3. Zachary Ian Lemmon is an associate of Mr Brad Lemmon
Date of change	29 June 2026

No. of securities held prior to change	<u>Direct</u> 2,000,000 Ordinary Shares <u>Indirect</u> 1. 4,000,000 Unlisted Options, exercisable at $0.02, expiring on 28 November 2026 2. 3,500,000 Ordinary Shares 3,500,000 Unlisted Options, exercisable at $0.03, expiring on 23 December 2027 3. 28,758 Ordinary Share
Class	Ordinary Shares Options exercised for $0.02 on or before 29 June 2028
Number acquired	2,500,000 Ordinary Shares 1,250,000 Options
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.01 per Ordinary Share, equivalent to a total of $25,000
No. of securities held after change	<u>Direct</u> 4,500,000 Ordinary Shares 1,250,000 Options exercised for $0.02 on or before 29 June 2028 <u>Indirect</u> 1. 4,000,000 Unlisted Options, exercisable at $0.02, expiring on 28 November 2026 2. 3,500,000 Ordinary Shares; 3,500,000 Unlisted Options, exercisable at $0.03, expiring on 23 December 2027 3. 28,758 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The Company has entered into a loan agreement, and the Options and Shares are being issued following shareholder approval received at the EGM held on 24 June 2026

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.