



**ASX ANNOUNCEMENT  
30 August 2021**

**Papyrus engages experienced entities to deliver services**

**Papyrus Australia Ltd** (“PPY”/ “Company”/ “Papyrus”), a world-leading agricultural waste fibre technology company, is pleased to advise that it has executed a promotional services Deed with Sydney-based BPE Investments Pty Ltd (BPE - proprietor Ben Elias) and Union Pacific Investments Pty Ltd (UPI – proprietor Siew Hong Koh) to assist the Company with its international business.

The objective of the arrangement is for BPE and UPI to:

- Promote the Company to potential users of its environmentally friendly technology
- Improve the Company’s opportunities and profile in Australia and internationally
- Increase value for shareholders

The Deed stipulates that for the provision of the above services, the Company will issue a total of 20 million unlisted options jointly to BPE and UPI.

The Appendix 3B also released today, reflects the issue of the unlisted options for consideration of \$0.0005 per option, which are exercisable at \$0.06 per option within 12 months from the date of issue.

Mr Elias said “I am committed to the international growth and success of Papyrus. Given the Company is 100% environmentally friendly, this is a small step towards achieving a greener world.”

Mr Koh reinforced that support for Papyrus and said, “Ben Elias is a champion advocate for the Company with enormous business vision. Together we will assist Papyrus to succeed”.

Edward Byrt – Chairman

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