



# ASX ANNOUNCEMENT

28 November 2025

## Results of 2025 Annual General Meeting

Papyrus Australia Limited (**ASX: PPY**) (**Papyrus** or **the Company**) is pleased to announce the results of today's Annual General Meeting. In respect to Resolution 1 "Adoption of Remuneration Report", the resolution passed with in excess of 75% votes in favour of the resolution.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001 (Cth), details of the resolutions, votes and proxy votes in respect of each resolution are set out in the attached summary.

All resolutions put to the meeting were passed and decided by way of poll.

As authorised by the Board.

**End**



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	159,696,193 91.33%	14,735,112 8.42%	431,750 0.25%	113,579	213,566,932 93.55%	14,735,112 6.45%	5,113,579	Carried
2 Re-election of Vincent Peter Rigano as Non-Executive Director	Ordinary	234,481,837 79.07%	61,629,333 20.78%	430,250 0.15%	10,000	281,062,940 80.31%	68,917,469 19.69%	12,943,333	Carried
3 Election of Arthur Stavrou as Non-Executive Director	Ordinary	290,581,015 98.26%	4,708,390 1.59%	430,250 0.15%	831,765	357,383,587 98.70%	4,708,390 1.30%	831,765	Carried
4 Approval of Additional 10% Placement Facility	Special	284,737,952 96.06%	10,832,500 3.65%	845,624 0.29%	135,344	351,955,898 97.01%	10,832,500 2.99%	135,344	Carried
5 Subsequent Approval for the Issue of 13,636,363 Shares and 4,545,454 Unlisted Options to Sophisticated Investors	Ordinary	265,461,826 95.86%	11,016,500 3.98%	430,250 0.16%	142,844	284,303,159 96.27%	11,016,500 3.73%	13,076,177	Carried
6 Subsequent Approval of the Issue of 26,200,000 Shares and 13,100,000 Unlisted Options to Sophisticated Investors	Ordinary	265,211,826 95.77%	11,016,500 3.98%	680,250 0.25%	142,844	289,331,065 96.33%	11,016,500 3.67%	13,076,177	Carried
7 Approval of the Issue of 6,000,000 Unlisted Options to Arthur Stavrou Non-Executive Director	Ordinary	158,482,693 90.99%	15,253,691 8.76%	430,250 0.25%	1,610,000	217,351,932 93.44%	15,253,691 6.56%	1,610,000	Carried
8 Approval of the Issue of Shares and Unlisted Options to Bendalong Pty Ltd in connection with services provided in relation to Aquirian Ltd	Ordinary	149,073,704 60.83%	95,586,101 39.00%	430,250 0.17%	2,136,579	207,942,943 68.51%	95,586,101 31.49%	2,136,579	Carried
9 Approval of Employee and Officers Share Option Plan	Ordinary	159,369,658 91.16%	14,887,247 8.51%	583,150 0.33%	36,951,953	213,391,797 93.48%	14,887,247 6.52%	49,885,286	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.