



**ASX ANNOUNCEMENT**  
**18 October 2006**

### **PAPYRUS PATENT APPLICATION ACCEPTED BY AUSTRALIAN PATENT OFFICE**

Technology Innovator Papyrus Australia Ltd (ASX:PPY) has achieved another milestone of its project to take its banana ply technology to commercial production.

On October 6, 2006 the Australian Patent Office officially accepted the Papyrus patent application. This follows a rigorous examination of the application by an Australian Patent Examiner, following which no objections were raised.

Our Patent Attorneys have advised that the application will now be advertised in the Official Journal of Patents as "accepted". This advertisement date has not yet been set by the Australian Patent Office, but will likely be in the next few weeks. This advertisement date sets an unavoidable three month window during which third parties are able to formally oppose grant of a patent. If there are no oppositions, the application will be sealed and an Australian patent will issue. In the normal course, we would expect grant of the patent to occur towards the end of February 2007.

The Australian patent is expected to be the first patent to be granted as part of the Company's international strategy relating to IP protection and signals the commencement of the national phase of the process.

"This is an important development for the Company as part of the global strategy to protect our intellectual property" said Papyrus Australia Chairman Dr. David Wyatt "We are working diligently to ensure that all elements of our technology are well protected as we move toward the ultimate goal of commercialisation in 2007."

#### **About Papyrus**

Papyrus Australia Ltd listed on the Australian Stock Exchange in April 2005 to develop and commercialise proprietary technology that will convert banana trunk fibre waste into banana ply material. This material has some unique properties (fire retardant, water repellent) with natural resilience and a unique texture. The material will complement existing paper and other manufacture and marketing operations by providing raw material for the development of products based on these properties.

The Company has been awarded a Commercial Ready Grant of \$1.2m through AusIndustry, to take its technology through to commercial production.

The Company is building a prototype production facility to produce the banana ply material from banana waste. The process is cost effective and environmentally sustainable, with low energy and water requirements. Bananas are grown in over 160 countries, making the raw material a readily available and renewable resource. [www.papyrusaustralia.com.au](http://www.papyrusaustralia.com.au)

For further information, please contact:  
Mr Grant Pigot, Chief Operating Officer, (08) 8354 1844 or 0439 839 323