



ASX ANNOUNCEMENT
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PATENT GRANTED – PAPYRUS COMPLETES A MAJOR STAGE OF GLOBAL TECHNOLOGY PROTECTION STRATEGY

Technology Innovator Papyrus Australia Ltd (ASX:PPY) has achieved another milestone of its project to take its banana ply technology to commercial production.

On 5 February 2007, the Australian Patent Office officially granted the Papyrus Patent. The patent was granted as Australian patent no. 2005284690.

“This is a critical step in our international strategy for the protection of the Papyrus Technology.” said Papyrus CEO Mr Ramy Azer. “Australia is a member of the Patent Co-Operation Treaty (PCT) covering some 140 countries around the world and Papyrus has filed a patent application under that treaty. The grant of our Patent in Australia puts us in a strong position to achieve patent protection in countries signatory to that treaty.”

In addition to the coverage by the PCT, the Company has chosen to apply for patents in a selection of countries that are not covered by the PCT.

The Company is seeking patent protection in a wide range of PCT and non PCT countries with a specific focus on countries that:

- Grow banana
- Represent possible destination markets for the Papyrus Paper Products
- Possess capacity to manufacture machinery

Regions of interest to Papyrus, covered by the PCT include Europe, Asia, Africa and the Americas. Non PCT countries of interest include Malaysia, Taiwan, Thailand, Venezuela, Peru, Bolivia and Argentina.

The Company has instructed its Patent Attorneys to commence the National Phase filings in PCT and selected Non PCT countries as due dates approach. This is timed to parallel the international commercial adoption of the Papyrus Technology.

“This will significantly increase the Company’s investment in Patent Protection over the next year.” said Papyrus Chairman Dr David Wyatt. “The recent successful capital raising has ensured that the Company has sufficient funding for this and other operational needs.”

About Papyrus

Papyrus Australia Ltd listed on the Australian Stock Exchange in April 2005 to develop and commercialise proprietary technology that will convert banana trunk fibre into banana ply material. This material has some unique properties (fire retardant, water repellent) with natural resilience and a unique texture. The material will complement existing paper manufacture and marketing operations by providing raw material for the development of products based on these properties.

The Company has been awarded a Commercial Ready Grant of \$1.2M through Ausindustry, to take its technology through to commercial production.

The Company has completed a prototype production facility to produce the banana ply material from banana trunks. The process is cost effective and environmentally sustainable, with low energy and water requirements. Bananas are grown in over 160 countries, making the raw material a readily available and renewable resource.
www.papyrusaustralia.com.au

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